

Ratloff, J

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK-----X  
IROQUOIS GAS TRANSMISSION SYSTEM L.P., :

Plaintiff, :

05 Civ. 2149 (JSR)

- against - :

ECF CASE

ASSOCIATED ELECTRIC & GAS INSURANCE  
SERVICES LTD., Hamilton, Bermuda (AEGIS),  
and CERTAIN UNDERWRITERS AT LLOYD'S;  
AON RISK SERVICES OF TEXAS, INC.; and  
AMERICAN HOME ASSURANCE CO.,STIPULATION AND ORDER OF  
DISCONTINUANCE AS  
AGAINST AEGIS AND STAYING  
ACTION AS TO OTHER  
PARTIESDefendants. :  
-----X

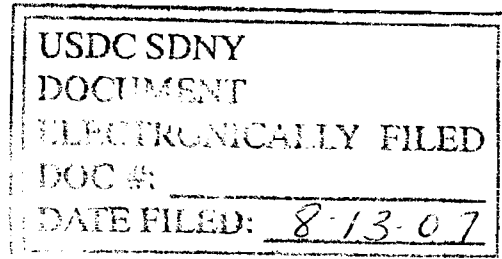
WHEREAS, a certain action was commenced in the United States District Court for the Southern District of Texas, Houston Division sub nom *In the Matter of Horizon Vessels, Inc.*, as Owner, and *Horizon Offshore Contractors, Inc.*, *Horizon Offshore, Inc.*, and *Texas Offshore Contractors Corp.*, as Owners, Operators, Owners Pro Hac Vice, of the L/B Gulf Horizon, Praying for Exoneration from or Limitation of Liability Regarding the Incident of February 27, 2003, Civ. No. H-03-3280 ("Limitation Proceedings") related to the alleged damage to electric cables resulting from the construction of a gas transmission pipeline; and

WHEREAS, IROQUOIS GAS TRANSMISSION SYSTEM L.P., ("Iroquois") a party to the Limitation Proceeding, initiated this action to recover monies from the insurers, underwriters and/or broker of another party to the Limitation Proceeding as a claimed additional assured; and

WHEREAS, some of the claims between some of the parties in the Limitation Proceeding and in this action have been compromised and settled; and

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WHEREAS, the claims against Associated Electric Insurance Services Ltd., Hamilton, Bermuda ("AEGIS") herein have been resolved in accordance with the terms of an agreement entered in the Limitation Proceedings;

NOW, THEREFORE, IT IS STIPULATED AND AGREED by and between the Parties pursuant to Rule 41 (a)(2) of the Federal Rules of Civil Procedure that Plaintiff, Iroquois hereby dismisses this action with prejudice and without costs to any party against AEGIS

IT IS FURTHER STIPULATED AND AGREED by and between the Parties that Iroquois' claims against all other defendants herein (*i.e.*, except AEGIS) shall remain pending but should be stayed pending final resolution of the Limitation Proceeding, including any appeals therein, which action is anticipated by the parties will resolve all outstanding issues in this action;

IT IS FURTHER STIPULATED AND AGREED by and between the Parties that upon satisfaction of a judgment entered in favor of Iroquois in the Limitation Proceeding, or upon entry of a final judgment against Iroquois, after appeal(s) if any, this action shall be dismissed with prejudice and without costs to any party as against any other.

WHEREFORE, IT IS FURTHER ORDERED that the remaining claims in this matter shall be stayed pending final resolution of the Limitation Proceeding, including any appeals therein.

Dated: New York, New York  
July 16, 2007

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IROQUOIS GAS TRANSMISSION SYSTEM L.P.

By: 

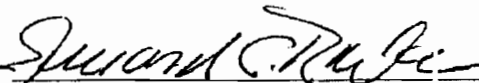
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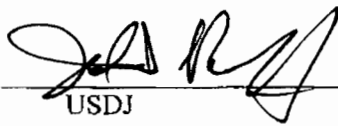
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It is So Ordered:

Dated: New York, New York  
~~July~~ 8/10, 2007

  
USDJ